Message Text

CONFIDENTIAL
PAGE 01 CAIRO 08591 021419Z
46 ACTION SS-25
INFO OCT-01 ISO-00 /026 W
R 021237Z SEP 75 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 6149
CONFIDENTIAL CAIRO 8591
EXDIS
AIDAC
E.O. 11652: GDS SUBJECT: EMERGENCY FINANCIAL ASSISTANCE TO EGYPT
REF: STATE 133630
1. PER REFTEL, GOE WAS ADVISED LAST JUNE OF USG INTENTION TO PROVIDE (A) DOLLARS 80 MILLION PL 480, TITLE I LOAN IN LATE SUMMER AND (B) DOLLARS 100 MILLION IN AID COMMODITY IMPORT LOAN IN THE FALL, SUBJECT TO CONTINUING RESOLUTION AUTHORITY.
2. NOW THAT SECOND DISENGAGEMENT AGREEMENT HAS BEEN INITIALED, IT IS VITAL TO DEMONSTRATE THAT OUR INTEREST IN EGYPT'S FINANCIAL PLIGHT WAS NOT RPT NOT LIMITED TO THE NEGOTIATION OF THAT AGREE- MENT. THUS, WE DEBIEVE THAT IT IS ESSENTIAL THAT WE FOLLOW THROUGH AS QUICKLY AS POSSIBLE IN EXTENDING THE ABOVE ASSISTANCE.
3. PLEASE ADVISE STATUS OF PREPARATORY WORK ON ABOVE LOANS AND COMTEMPLATED TIMING FOR NEGOTIATION AND EXECUTION OF THE RESPECTIVE AGREEMENTS. WHILE WE BELIEVE THAT BOTH LOANS SHOULD BE EXTENDED ASAP, ACTUAL SIGNING SHOULD BE SEPARATED IN POINT OF TIME IN ORDER TO ACHIEVE MAXIMUM IMPACT.
4. ADVISE IF ANY INFORMATION/ACTION REQUIRED FROM THIS END. EILTS
CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: FINANCIAL CONTRIBUTIONS, FOREIGN ASSISTANCE, FOREIGN EXCHANGE, BALANCE OF PAYMENTS

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